



## TRANSIMEX CORPORATION

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Respectfully addressed to Shareholder

### REPORT OF THE SUPERVISORY BOARD

Pursuant to the duties and responsibilities of the Supervisory Board which are stipulated at the Charter of Transimex Corporation ("Company").

The Supervisory ("BOS") would like to submit to the Annual General Meeting of Shareholders ("AGM") of 2018 – 2019 its report on the business results for the fiscal year 2018 as following:

#### I. MEMBERS AND STRUCTURE OF THE SUPERVISORY BOARD

The Annual General Meeting of Shareholder 2017-2018 dated on April 20th 2018 elected the 5th term of BOS (2018-2023) consist of three (03) members; BOS already elected the Chief Supervisor. Details are as the below table:

No.	Full Name	Title	Proportion of shares hold (the right to vote) at 31 <sup>st</sup> Dec 2018
1	Le Thi Ngoc Anh	Chief supervisor	0,00%
2	Nguyen Kim Hau	Member of BOS	0,03%
3	Phan Phuong Tuyen	Member of BOS	0,00%

#### II. REMUNERATION REPORT OF BOS' MEMBERS IN 2018

No.	Full Name	Title	Remuneration	Reward	Total
1	Le Thi Ngoc Anh	Chief supervisor	100%	0%	100%
2	Nguyen Kim Hau	Member of BOS	100%	0%	100%
3	Phan Phuong Tuyen	Member of BOS	100%	0%	100%

#### III. THE ACTIVITIES OF THE SUPERVISORY BOARD

In 2018, the Supervisory Board carried out the following tasks:

- Supervising the performance of the AGM 2018's resolutions and the operation the Board of Management ("BOM");
- Checking the quarterly, semi-annual and annual financial statements of the Company.
- Monitoring the business situation, financial situation and the observance of obligations in accordance with the law of the Company.

Besides, the representative of Supervisory Board had participated into the BOM's meetings.

#### IV. THE ADMINISTRATION AND BUSINESS ACTIVITIES OF THE COMPANY

##### 1. Administration:

The BOM had regularly organized meetings to make important decisions on corporate governance, surveyed the market situation and sought investment opportunities for new projects. In 2018, the BOM had 11 meetings and issue 24 decisions that were promptly implemented by the BOM.



## 2. Business activities:

In 2018, the Company's business activities reached the following targets:

- The consolidated income statement in 2018:

Unit: Billion VND

No.	Items	Plan of 2018	Performance of 2018	Performance of 2017	(%) Performance of 2018 compared with	
					Plan 2018	Performance of 2017
1	Total revenue	2,356	2,333	2,136	99%	109%
2	Profit before tax	252	263	242	104%	109%

- In 2018, besides ensuring and developing the main business activities, the Company also focuses on increasing the investment capital in some associated companies as follows:
  - Purchasing 3.3 million shares of Maserco (MAC) equivalent to 26.85% of charter capital;
  - Purchasing more 1.7 million shares of VNT Logistics JSC at 31<sup>st</sup> Dec 2018, the Company held 22.85% of charter capital (direct ownership and indirect).
- The BOM and the Board of Directors ("BOD") have made great efforts to direct as well as to run business operations and control the financial situation, investment in a timely and effective manner; bring many positive results and potential future development.

## V. CONCLUSION AND RECOMMENDATIONS:

In the last year, the activities of the Company strictly complied with the Enterprise Law, the Securities Law, the Company's Charter, relevant regulations and the resolutions of the General Meeting of Shareholders and the resolutions of the BOM. Information disclosure activities of the Company also complied with relevant regulations that were applicable to listed companies.

Due to the growing speed and scale of the Company, to promote the results in 2018 and reach the target plan for 2019, the Supervisory Board has some following recommendations:

- Strengthening the internal control;
- Strengthening the management, evaluating the investment efficiency and risk management in the use of capital and assets;
- Developing the right policies on human resources in order to meet the increasing demands of business expansion.

This is the report in 2018 of Supervisory Board that to be submitted to the AGM of 2018-2019. The Supervisory Board would like sincerely thank to the BOM, BOD of Transimex Corporation who have facilitated for the Supervisory Board to complete its duties during the last times.

Sincerely Yours.

ON BEHALF OF SUPERVISORY BOARD  
CHIEF SUPERVISOR

  
Le Thi Ngoc Anh